

E- Governance Annual Report


Finance & Accounts

2020 – 2021

Books of Accounts and fee management for FY 2020-21 has been maintained on cloud-based software: -

- 1- TCS-ION
- 2- fee.amizone.net

Audited statement of accounts has been prepared on the basis of reports generated from these soft wares only.


Prateek Chandra
Manager
Amity University Madhya Pradesh
Maharajpura-Gwalior


Rajesh Kumar
Registrar
Amity University Madhya Pradesh
Gwalior



Alok Mittal & Associates

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

The Managing Committee
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2021 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2021

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 14/02/2022

UDIN- 22071205ACDHNIN 8490



Prateek Chandra
Manager-Accounts
Amity University Madhya Pradesh,
Maharajpura-Gwalior

Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

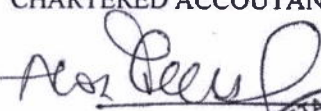
BALANCE SHEET AS AT 31.03.2021

	SCH.	As At 31.03.2021 AMOUNT		As At 31.03.2020 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		1,56,25,77,610.13		1,42,62,24,603.73	
General Fund		(1,53,90,57,481.57)		(1,42,13,76,708.20)	
Endowment fund		5,00,00,000.00		5,00,00,000.00	
Research & Development Fund	X	9,83,311.20		8,40,141.20	
Term Loans		2,03,00,485.71		5,39,66,539.84	
Caution Money		4,01,48,794.00		3,54,16,154.00	
Current Liabilities & Provisions	I	4,90,54,172.73		5,02,43,908.53	
		<u>18,40,06,892.20</u>		<u>19,53,14,639.10</u>	
<u>APPLICATION OF FUNDS</u>					
FIXED ASSETS	II				
(A) Gross Block		27,20,63,055.77		27,01,54,771.77	
(B) LESS: Depreciation		17,55,21,159.24		15,73,81,929.24	
(C) Net Block		<u>9,65,41,896.53</u>		<u>11,27,72,842.53</u>	
<u>CURRENT ASSETS LOANS & ADVANCES</u>					
(A) Cash & Bank Balance	III	6,57,10,207.32		6,12,11,491.77	
(B) Other Current Assets	IV	1,41,07,205.48		1,40,48,424.00	
(C) Loans & Advances	V	76,47,582.87		72,81,880.80	
		<u>18,40,06,892.20</u>		<u>19,53,14,639.10</u>	

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANT

FOR, AMITY UNIVERSITY
MADHYA PRADESH

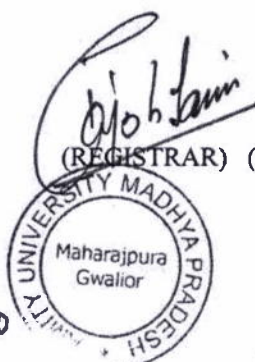

(ALOK K. MITTAL)

PARTNER

Place : New Delhi

Date : 14/02/2022

VDIN-22071205ACDNYH8490




Prateek
Manager
Amity University Madhya Pradesh
Maharajpura-Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

SCH.	For the year ended 31.03.2021 AMOUNT		For the year ended 31.03.2020 AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<u>INCOME</u>				
Student Fees & Other related receipts		28,55,48,199.58		25,79,34,386.12
Other Income	VI	90,84,327.93		2,27,65,968.10
		<u>29,46,32,527.51</u>		<u>28,07,00,354.22</u>
<u>EXPENDITURE</u>				
Salaries & Benefits	VII	18,91,50,752.00		18,43,17,877.00
Students Welfare Expenses	VIII	2,09,93,496.00		2,00,60,017.05
Other Administrative Expenses	IX	17,99,92,097.38		24,07,98,362.85
Finance Charges		40,37,725.50		81,86,754.81
Depreciation	II	1,81,39,230.00		1,98,48,617.00
		<u>41,23,13,300.88</u>		<u>47,32,11,628.71</u>
Excess of Income Over Expenditure		(11,76,80,773.37)		(19,25,11,274.49)
B/F From Last Year		(1,42,13,76,708.20)		(1,22,88,65,433.71)
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,53,90,57,481.57)</u>		<u>(1,42,13,76,708.20)</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Alok Mittal

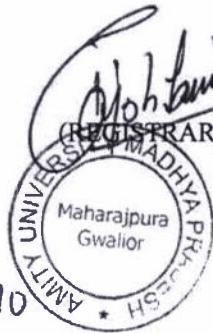
(ALOK K. MITTAL)

PARTNER

PLACE : New Delhi

DATE: 14/02/2022

UDIN - 2207205ACDNYH 8490



FOR, AMITY UNIVERSITY
MADHYA PRADESH

[Signature]

(REGISTERAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

Prateek [Signature]
Manager
Amity University
Maharajpura Gwalior

[Signature]
Registrar
Amity University Madhya Pradesh
Gwalior

		AS AT 31.03.2021		AS AT 31.03.2020	
		Rs.	Ps.	Rs.	Ps.

CURRENT LIABILITIES & PROVISIONS **SCHEDULE - I**

Current Liabilities

Sundry Creditors	2,23,48,820.76	3,17,39,660.68
T.D.S Payable	20,95,152.89	30,29,591.89
PF & ESI Payable	6,61,293.00	6,57,386.00
GST Payable	96,778.06	72,932.22
Expenses Payable	12,72,005.88	5,35,569.47
Advance Fees Received	74,52,913.00	18,69,777.00
Interest Payable	1,38,794.14	4,17,094.27
Salary Payable	1,82,938.00	1,16,297.00
Professional Tax Payable	1,08,053.00	62,378.00
Scholarship Payable	2,30,500.00	3,77,000.00
Other Liabilities	1,39,293.00	6,000.00
	3,47,26,541.73	3,88,83,686.53

Provisions

Provision For Gratuity	1,43,27,631.00	1,13,60,222.00
	1,43,27,631.00	1,13,60,222.00
	4,90,54,172.73	5,02,43,908.53

CASH & BANK BALANCES

SCHEDULE - III

Bank Balance	1,56,34,207.32	1,11,76,504.77
Cash	76,000.00	34,987.00
Fixed Deposit	5,00,00,000.00	5,00,00,000.00
	6,57,10,207.32	6,12,11,491.77

OTHER CURRENT ASSETS

SCHEDULE - IV

Prepaid Expenses	17,84,819.81	13,11,341.00
Security Deposit With A.O MPMKW Co.	-	20,92,249.00
Security Deposit Telephone	16,000.00	14,500.00
Security Deposit Miscellaneous	5,08,500.00	5,08,500.00
Imprest A/c- Staff	1,33,425.93	4,78,432.00
Interest Accrued but not due	1,15,21,464.00	95,21,464.00
Other Receivables	1,42,995.74	1,21,938.00
	1,41,07,205.48	1,40,48,424.00



(Signature)

(Signature)

(Signature)

Prateek K. G. S. G.
Manager
Amity University
Maharajpura - Gwalior

Registrar
Amity University
Madhya Pradesh
Gwalior

LOANS & ADVANCES**SCHEDULE - V**

Advance to Supplier	76,47,582.87	72,81,880.80
	<u>76,47,582.87</u>	<u>72,81,880.80</u>

OTHER INCOME**SCHEDULE - VI**

Late Fee & Fine Received	4,53,550.00	11,12,341.67
Interest Received	41,84,522.00	34,54,088.00
Transport Fees	-	60,14,400.00
Sale of Forms	-	2,75,000.00
Re- Exam /Re- Checking Fees	59,800.00	1,50,300.00
Rent Received	-	4,22,675.58
Miscellaneous Income	37,86,838.56	32,91,161.81
Seminar, Workshop & Training Receipts	5,99,617.37	80,46,001.04
	<u>90,84,327.93</u>	<u>2,27,65,968.10</u>

STAFF SALARIES & BENEFITS**SCHEDULE - VII**

Salary	8,69,74,204.00	5,45,98,662.00
House Rent Allowance	2,24,10,611.00	1,83,41,663.00
Employer Contribution to P.F & E.S.I	42,05,852.00	43,95,615.00
Conveyance Allowance	38,77,730.00	69,08,343.00
Leave Encashment	5,81,501.00	5,34,013.00
Exgratia	3,53,000.00	3,48,176.00
Dress Allowance	-	2,466.00
Gratuity	38,61,989.00	17,52,553.00
D A	1,71,76,985.00	4,12,01,177.00
Food Allowance	4,45,201.00	4,97,650.00
Medical Allowance	25,30,121.00	47,57,456.00
Special Allowance	4,54,20,736.00	4,77,63,160.00
Washing Allowance	41,448.00	51,432.00
Staff Welfare Expenses	3,93,261.00	11,97,748.00
Visiting Faculty Charges	8,78,113.00	19,67,763.00
	<u>18,91,50,752.00</u>	<u>18,43,17,877.00</u>

STUDENTS WELFARE EXPENSES**SCHEDULE - VIII**

Student Welfare	2,07,926.00	70,32,717.05
Scholarship	2,07,85,570.00	1,30,27,300.00
	<u>2,09,93,496.00</u>	<u>2,00,60,017.05</u>

OTHER ADMINISTRATIVE EXPENSES**SCHEDULE - IX**

Audit Fees (including service tax)	6,51,950.00	6,51,950.00
Admission Expenses	57,89,944.75	1,29,59,446.00



Alok Mittal

Prateek Chavhan
Manager
Amity University
Maharajpur

Prateek Chavhan

Alok Mittal
Director
Amity University
Madhya Pradesh
Gwalior

Advertisement & Publicity	58,10,439.58	2,49,17,805.98
Affiliation/ Participation Fees	3,30,000.00	2,95,462.00
Consumable Lab	2,600.00	15,39,317.00
Fees to Regulatory Commission	26,43,270.00	27,11,743.00
Bank Charges	35,969.63	15,314.67
Diwali Expenses	6,168.00	2,97,272.00
Donation	2,00,000.00	-
Sponsorship Expenses	-	9,44,000.00
Examination Expenses	1,51,005.00	4,57,536.00
Academic Fees paid for SAP Students	3,02,11,043.53	24,78,209.75
Hardware & Software Maintenance Exp.	32,83,942.00	61,55,256.00
Horticulture & Gardening Exp.	17,25,587.00	25,60,487.00
Insurance Charges	17,34,019.56	18,22,907.00
Legal & Professional Charges	1,63,735.85	1,78,78,150.00
Local Conveyance	488.00	13,374.00
Meeting & Seminar Expenses	2,40,179.00	26,73,706.54
Membership & Subscription	1,42,844.00	1,63,043.00
News Papers, Books & Periodicals	12,87,642.00	3,07,158.00
Office/ School Expenses	6,17,101.88	10,78,768.00
Postage & Courier	97,175.00	3,15,313.00
Generator Running & Maintenance	19,67,364.00	32,16,219.00
Printing & Stationary	5,69,615.00	15,83,262.00
Repairs & Maintenance	79,29,096.12	2,06,00,307.44
Rate, Taxes & Fees	1,77,549.00	15,88,496.00
Telephone Expenses	3,94,980.24	4,03,161.47
Internet Charges	13,20,497.62	33,42,208.00
Transportation Charges	-	45,44,729.00
Internal Audit Fees	-	3,54,000.00
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	1,19,746.00	5,76,534.00
Travelling Expenses	51,477.00	3,26,692.00
Watch & Ward Expenses	5,52,704.00	49,83,409.00
Water & Electricity Charges	97,83,963.62	1,49,93,126.00
Inspection Exp.	-	20,50,000.00
	17,99,92,097.38	24,07,98,362.85

Research & Development Fund

SCHEDULE - X

Opening Balance	8,40,141.20	9,00,497.00
Add: Grant Recd. during the year	4,69,839.00	9,36,191.00
Less: Expenses made for Research & Development	3,26,669.00	9,96,546.80
Closing Balance	9,83,311.20	8,40,141.20



Prateek

Prateek [Signature]
Manager
Amity University
Maharajpura-Gwalior

Prateek

Registrar
Amity University Madhya Pradesh
Gwalior

FIXED ASSETS

SCHEDULE-II

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	AS AT 31.03.2020	ADDITION / (DELETION)	AS AT 31.03.2020	FOR THE YEAR	AS AT 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
		<180 days >180 days	AS AT 31.03.2021		AS AT 31.03.2021		
AIR CONDITIONER	3,78,61,782.80	-	3,78,61,782.80	23,92,375.00	2,43,04,990.42	1,35,56,792.38	1,59,49,167.38
FURNITURE & FIXTURE	4,36,36,943.47	-	4,36,36,943.47	25,10,304.00	2,10,44,211.73	2,25,92,731.74	2,51,03,035.74
OFFICE EQUIPMENTS	1,03,28,710.00	9,440.00	1,03,38,150.00	8,69,031.00	54,08,920.79	49,29,229.21	57,88,820.21
BOOKS & LIBRARY	1,04,15,829.00	3,13,963.00	1,11,46,887.00	9,07,816.00	58,45,617.09	53,01,269.91	54,78,027.91
ELECTRICAL EQUIPMENT	2,72,07,019.00	8,84,080.00	2,81,49,731.00	16,78,352.00	1,81,97,029.80	99,52,701.20	1,06,88,341.20
COMPUTERS & SOFTWARE	4,25,64,844.50	1,30,320.00	4,26,95,164.50	36,68,075.00	3,71,27,891.17	55,67,273.33	91,05,028.33
VEHICLE	82,82,379.00	-	82,82,379.00	5,29,505.00	52,81,853.33	30,00,525.67	35,30,030.67
PROJECTOR	38,92,556.00	-	38,92,556.00	2,77,664.00	23,19,125.28	15,73,430.72	18,51,094.72
SCHOOL EQUIPMENTS	53,38,609.00	-	53,38,609.00	3,21,760.00	35,15,304.59	18,23,304.41	21,45,064.41
GENERATOR	3,44,54,894.00	-	3,44,54,894.00	18,98,202.00	2,36,98,417.28	1,07,56,476.72	1,26,54,678.72
I.T. EQUIPMENTS/ FITTINGS	74,99,072.00	-	74,99,072.00	4,65,431.00	48,61,631.53	26,37,440.47	31,02,871.47
KITCHEN EQUIPMENTS	21,72,694.00	-	21,72,694.00	1,22,504.00	14,78,505.90	6,94,188.10	8,16,692.10
SPORTS EQUIPMENTS	14,86,017.00	-	14,86,017.00	1,07,776.00	8,75,284.41	6,10,732.59	7,18,508.59
MEDICAL EQUIPMENTS	10,350.00	-	10,350.00	391.00	8,131.88	2,218.12	2,609.12
MUSIC EQUIPMENTS	1,99,600.00	-	1,99,600.00	10,445.00	1,40,411.69	59,188.31	69,633.31
LAB EQUIPMENT	3,48,03,472.00	94,754.00	3,48,98,226.00	23,79,599.00	2,14,13,832.35	1,34,84,393.65	1,57,69,238.65
TOTAL	27,01,54,771.77	13,37,803.00	27,20,63,055.77	1,81,39,230.00	17,55,21,159.24	9,65,41,896.53	11,27,72,842.53
PREVIOUS YEAR	25,28,52,033.77	1,04,53,495.00	27,01,54,771.77	1,98,48,617.00	15,73,81,929.24	11,27,72,842.53	11,53,18,721.53



Handwritten signature

Handwritten signature

Prateek Srivastava
Manager-Accounts
Amity University, Madhya Pradesh
Maharajpur, Indore

Handwritten signature
Amity University, Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2021

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



[Handwritten signature]

[Handwritten signature]

Pratibha Singhania
Manager
Amity University
Maharajpur,
Gwalior

[Handwritten signature]

[Handwritten signature]
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



A handwritten signature in blue ink, appearing to read 'Pratibha Singh'.

A handwritten signature in blue ink, appearing to read 'Pratibha Singh'.

Pratibha Singh
Manager
Amity University
Maharajpur, Gwalior

Pratibha Singh
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA
PRADESH



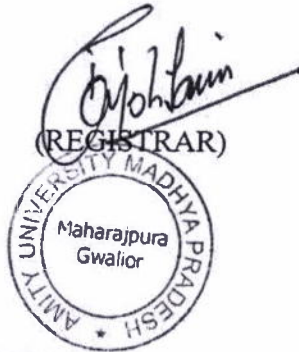
(ALOK K. MITTAL)
PARTNER

M.No. - 071205

Place: NEW DELHI

Date: 14/02/2022


UDIN-2207205ACDNYN8490



Prateek Sharma
Manager
Amity University Madhya Pradesh
Maharajpura Gwalior



(CHIEF FINANCE &
ACCOUNTS OFFICER)



Registrar
Amity University Madhya Pradesh
Gwalior